

News Release

Date: June 1, 2020 Contact: Melissa Shaw

3Rivers Vice President of Marketing

Phone: (260) 417-2163 Email: mshaw@trfcu.org

For Immediate Release

3Rivers Federal Credit Union Completes Acquisition of Certain Assets and Liabilities of West End Bank S.B.

Fort Wayne, Indiana and Richmond, Indiana –Three Rivers Federal Credit Union ("3Rivers") completed its strategic acquisition of certain assets and liabilities of West End Bank S.B. ("West End Bank"), effective June 1, 2020.

West End Bank customers are now members of 3Rivers Federal Credit Union, and can continue to conduct business at the same locations in Richmond, Liberty, and Hagerstown, Indiana. Members have full access to the credit union's expanded array of products. Additionally, they will continue to work with the same team members they have grown to know and trust. Account and brand conversion went into effect immediately, on June 1st.

Prior to the completion of the sale, West End Bank operated four branches, served roughly 24,000 customers, and had approximately \$291 million in assets. The completion of this strategic acquisition increases 3Rivers' total number of branches to twenty, team members to 440, members to 109,000, and assets to approximately \$1.6 billion.

"We're excited to announce that we have completed the transaction with West End Bank. It's been a long journey since we first announced last August. We look forward to officially being a part of the Wayne and Union County communities and welcoming their customers and employees into our 3Rivers family," said Don Cates, 3Rivers' President and CEO. "We're grateful and proud of the ongoing efforts and collaboration of both of our teams during this process, especially with the unanticipated challenges that COVID presented in the midst of the transaction. We're confident that this transition is in the best interest of our new members, team members, and community. We now have the ability to expand access to our financial tools, resources, and branches throughout Indiana, all with a continued and deepened commitment of investing in the community and keeping it local."

West End Indiana Bancshares, Inc. and West End Bank S.B. are being represented in this transaction by Luse Gorman, PC and Keefe, Bruyette and Woods. 3Rivers is being represented by Howard and Howard, PLLC.

About 3Rivers:

Since 1935, 3Rivers Federal Credit Union has been empowering their community to achieve financial wellness by offering personalized service, tools, and education. The member-owned, not-for-profit cooperative has \$1.6 billion in assets, more than 109,000 members, 20 branches, and over 440 employees. 3Rivers offers a wide range of financial solutions, in addition to trustworthy, lifelong guidance and relationships. For more information, visit 3riversfcu.org.