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## 3RIVERS FEDERAL CREDIT UNION

### Funds Availability Disclosure

#### FUNDS AVAILABILITY DISCLOSURE – WHEN YOUR FUNDS ARE AVAILABLE FOR WITHDRAWAL

This Disclosure applied to all “transaction” accounts. Transaction account, in general, are accounts that permit an unlimited number of payments to third parties and an unlimited number of telephone and preauthorized transfers to other accounts of your with us. Share Draft/Checking accounts are the most common transaction accounts. We reserve the right to delay the availability of funds deposited to accounts that are not transaction accounts for periods longer than those disclosed. Feel free to ask us whether any of your accounts are covered by these rules.

Please remember that even after we have made funds available to you and you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and for any other problems involving your deposit.

Our policy is to make funds from most of your deposits to your share draft/checking accounts available to you on the same day we receive your deposit. At that time, you can withdraw the funds in cash and we will use the funds to pay checks that you have written.

For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays and Federal Holidays. If you make a deposit on a business day, we will consider that day to be the day of deposit. However, if a deposit is made on a non-business day the deposit will be treated as if it were made on the next business day.

If you make a deposit at a Night Depository before 8:00 a.m. on a business day we will consider that day to be the day of your deposit. However, if you make a deposit after 8:00 a.m. or on a day we are not open, we will consider that deposit made on the next business day we are open.

**Reservations of Right to Hold.** In some cases, we will not make all the funds that you deposit by check available to you on the same business day that we receive your deposit. Depending on the type of check that you deposit, funds may not be available until the second business day after the day of your deposit. Generally, the first \$275 of your deposit will be available on the first business day after the day of your deposit. If we are not going to make all of the funds from your deposit available on the same business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you a notice by the day after we receive your deposit. If you will need the funds from a deposit right away, you should ask us when the funds will be available.

**Longer Delays May Apply.** Funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$6725 on any one day.
- Re-deposit of a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of communication or computer equipment.

We will notify you if we delay your availability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the fourth business day after the day of your deposit. However, the first \$275 of the deposit can be available on the first business day.

The Credit Union reserves the right to not accept particular instruments for any reason.

**Special Rules for New Accounts.** If you are a new member, or have just opened a share draft/checking account, the following special rules will apply during the first thirty (30) days your account is open.

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$6,725 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state, and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$6725 will be available on the ninth business day after the day of your deposit. If your deposit of these checks is not made in person, the first \$6725 will not be available until the second business day after the date of your deposit.

Funds from deposits will be mailed available no later than the fourth business day after the day of your deposit. The first \$275 of the deposit can be available on the first business day.

**Holds on Other Funds (Other Accounts).** If you deposit a negotiable instrument that is drawn on another financial institution, we may make those funds available for withdrawal immediately but delay your available to withdraw a corresponding amount of funds that you have in another account with us. The funds in the other account would not be available for withdrawal until the hold period (as described elsewhere in this disclosure) for the type of negotiable instrument that you deposited has expired.

**Foreign Checks.** Checks drawn on financial institutions located outside the U.S. (foreign checks) cannot be processed the same as checks drawn on U.S. financial institutions. Foreign checks are exempt from the policies outlined in this disclosure. Generally, the available for funds for deposit of foreign checks will be delayed for the time it takes us to collect the funds from the financial institution upon which it is drawn. Foreign checks with no routing numbers and payable in foreign currency are not accepted for deposit. These items must be sent as a collection item. Only foreign checks payable through a U.S. bank with routing numbers and payable in U.S. dollars may be available the next day.